

# National Horseshoe Pitchers Association

## FINANCIAL STATEMENT

April - October, 2017

	TOTAL
<b>INCOME</b>	
Bid Fees	7,000.00
Donation	1,658.50
Entry Fees	111,202.37
Horseshoe Sanction Fees	1,950.00
Membership Dues	77,341.00
Membership-SLT	1,500.00
Membership-WT	28,002.00
Overcharge Return	1,874.88
Returned Scorekeeping	225.00
Sales	2,269.00
Service/Fee Income	682.00
Ticket Sale	4,560.00
<b>Total Income</b>	<b>\$238,264.75</b>
<b>GROSS PROFIT</b>	<b>\$238,264.75</b>
<b>EXPENSES</b>	
Account Transfer	26.00
Advertising	100.00
Awards & Patches	19,930.70
Bank Charges	119.23
Equipment	2,161.27
Hall of Fame	4,360.77
Insurance - Liability	2,958.60
Junior Trust Payout	1,218.64
Legal & Professional Fees	7,245.00
Miscellaneous(WToffice)	11.61
<b>NHPA Allowance</b>	
eNewline Editor Allowance	966.70
NATSTATS Director Allowance	1,966.70
Presidents Allowance	3,400.10
Sec/Treasurer Allowance	9,567.00
Vice President Allowance	5,270.15
<b>Total NHPA Allowance</b>	<b>21,170.65</b>
<b>NHPA Office</b>	
NHPA Office Telephone	476.33
QBO ( Intuit )	562.30
<b>Total NHPA Office</b>	<b>1,038.63</b>
NHPF	456.00
Other General and Admin Expenses	23.00
Overcharge	1,874.88
Postage	2,528.37
Prize Fund Distribution	127,635.00
Promotional	5,143.72

	TOTAL
RD Expenses	78.29
Refunds	3,857.00
Rent or Lease	1,771.00
Scorekeepers/Judges	13,442.00
Shipping and delivery expense	3,247.54
Staff & Officials	3,025.00
Stationery & Printing	4,165.57
Supplies	1,339.53
Travel	14,903.33
Travel Meals	380.50
Website-Internet	1,190.18
<b>Total Expenses</b>	<b>\$245,402.01</b>
NET OPERATING INCOME	<b>\$ -7,137.26</b>
OTHER INCOME	
Interest Earned	77.49
<b>Total Other Income</b>	<b>\$77.49</b>
OTHER EXPENSES	
Reconciliation Discrepancies	-20.00
Returned Check	260.00
<b>Total Other Expenses</b>	<b>\$240.00</b>
NET OTHER INCOME	<b>\$ -162.51</b>
NET INCOME	<b>\$ -7,299.77</b>